

ECONOMIC DEVELOPMENT PROGRAM (LB840)

CURRENTLY ONLY AVAILABLE IN BEATRICE

What is it?

The Economic Development Program, often referred to as LB840, is a tool that encourages and stimulates the growth of quality jobs, attracts permanent investment, broadens the tax base, and diversifies the economic base.

What projects are eligible?

Funds can be used for a variety of purposes, including but not limited to the purchase of real estate, public works improvement, business recruitment, early childhood infrastructure, construction or rehabilitation of housing, and direct loans or grants to qualifying businesses.

Each project is considered on its own merits, but priority is given to jobs created and/or retained at or above average wage and benefits for the community.

Examples of "early childhood infrastructure" projects:

- grants or loans for real estate
- working or operating capital
- equipment purchases
- professional development